

GTM Payroll Services Inc. 7 Executive Park Drive Clifton Park, NY 12065 www.GTM.com 518.373.4111

# **Payroll Solutions for the Restaurant Industry**

When it comes to understanding the complex tax laws surrounding tipped employees, GTM can help take the headache out of payroll processing. As a restaurant owner you are busy everyday with running your business. Pass the responsibility to us to track your employee hours worked, the tips they declare, and their Gross Receipts.

We'll provide you with all the reporting you need to ensure:

- Your tipped employees are declaring at least the minimum % required by the IRS
- That the relationship between tips received and Gross Receipts is calculated
- Any FICA tip credit amounts are captured for you to use on your year-end corporate returns

Whether you are operating a QSR or a full service facility, our detailed reporting will give you exactly what you need to run your business.

## **List of Challenges**

- Ensuring your back-office operations are efficient and compliant
- Staffing requirements based on anticipated revenue
- Applying applicable dual rates/jobs
- Proactively managing overtime caused by clocking right outside of shift
- Manual journal entries into accounting system
- Changing multiple schedules daily
- Deriving special calculations, such as meals, tips, etc
- Calculating variations on holidays and other pay codes

### What makes GTM different?

### **Our Team**

With more than 400 years of combined payroll experience, GTM's team consists of professional employees who are insurance licensed, American Payroll Association CPP & FPC certified, and committed to our clients. This is evidenced in our team's participation in continuing education and certificate programs, ensuring our clients are always guaranteed to receive the best advice and service possible.

## **The Best Technologies**

GTM provides businesses with 24/7 online access to account data, easy to use tools, and environmentally-friendly "green" payroll services. Our world-class data hosting center and multi-layered security controls help to prevent improper data usage and identify theft.

# Contact us today to learn how we can help your business! Visit www.GTM.com or call (518) 373-4111.



