



Modernize Your Workers' Comp Solution

Improve cash flow during challenging times

Presented by:
Michael Maddalone | GTM Payroll Services
Eric Alstrom | AmTrust Financial Services



Agenda

- Define Pay-As-You-Go Workers' Compensation Insurance
- Eligibility
- Advantages and Benefits
- How the Process Works
- Q&A

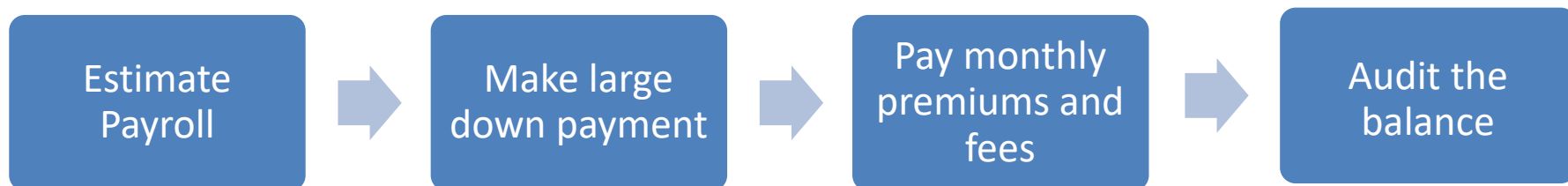


Eric Alstrom

AmTrust Financial Services



Traditional Workers' Comp Lifecycle



- Payments based on estimated payroll at policy inception
- Additional payments or credits based on payroll fluctuation at end of policy term

What is Pay-As-You-Go Workers' Comp?

- Automatically calculated and directly debited through GTM Payroll Services
- Premiums based on actual payroll at the time payroll is processed
- No upfront premium payment is needed to obtain coverage

Advantages and Benefits of Pay-As-You-Go

- Eliminates large premium down payments
- Premium is calculated on actual payrolls
- Improved cash flow management
- Minimizes audit adjustments
- Online audit and premium wage reports help save time and budget effectively

Who is Eligible for Pay-As-You-Go?

- Most businesses are eligible
- Wide variety of industries
- Carriers may easily add this to your policy

Example of Pay-As-You-Go Savings

- Restaurant with multiple locations
- Paying annual workers' comp premium of \$104,500
- Pay-as-you-go saved the initial down payment of \$10,498 and monthly installments of \$8,546.



NYCIRB COVID-19 Code

- New Telecommuter Reassigned Employees class code
- Applies to the payroll of employees who are either not working or are doing clerical work duties at home
- Applicable at the start of New York's stay-at-home order and for up to 30 days after its conclusion

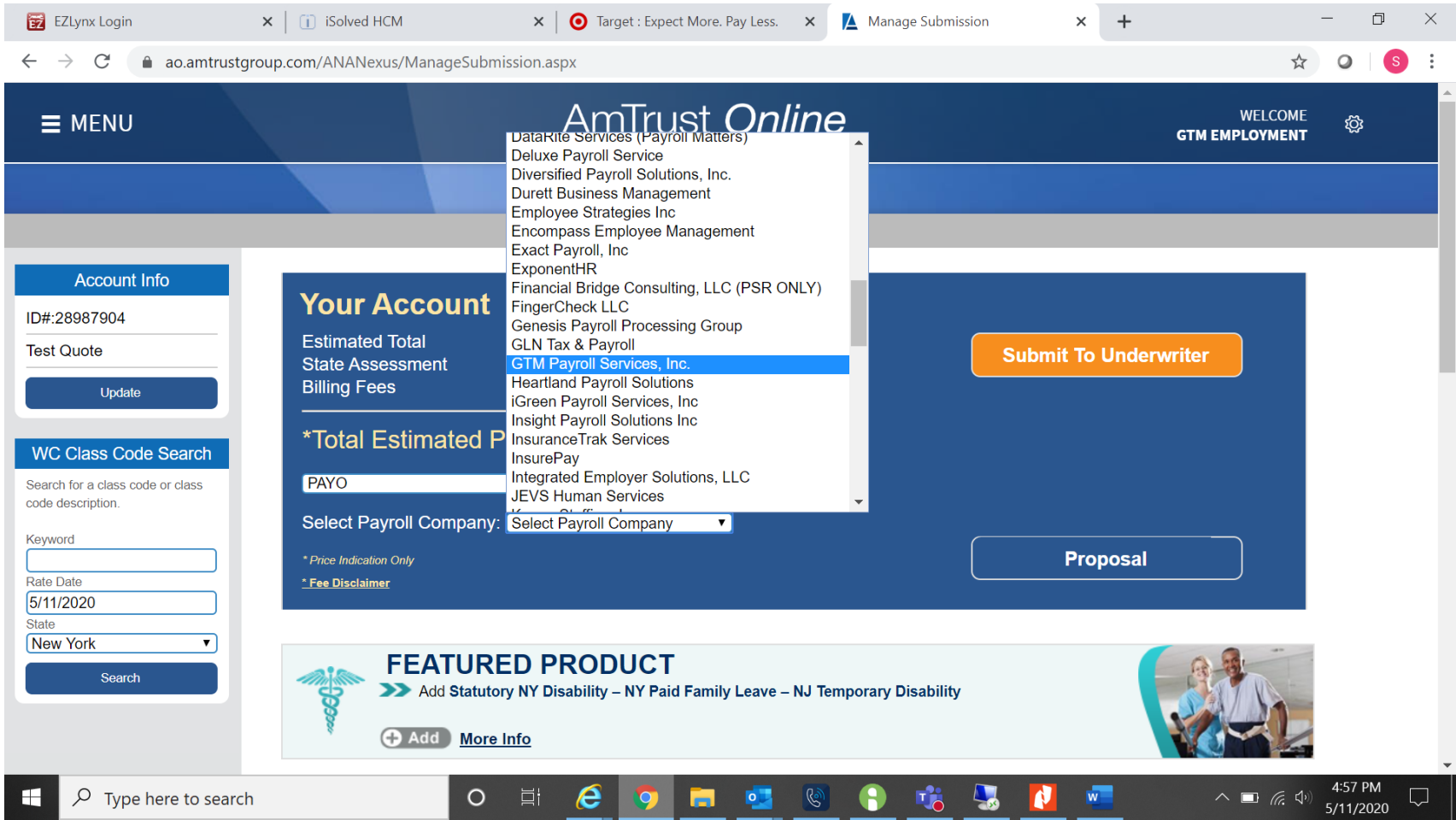
Paycheck Protection Program and Worker's Comp

- Using PPP funds to pay employees not working
- Premiums will not apply to employees that are reclassified as not working
- Documentation must be provided

How the Process Works

- Contact your insurance agent to request endorsement of your policy
- Implementation is coordinated by your carrier and your payroll provider
- Payments made automatically based on your reported payroll each pay period
- Your carrier will direct debit your premium payment amounts each pay period

How the Process Works



Browser tabs: EZLynx Login, iSolved HCM, Target: Expect More. Pay Less., Manage Submission

URL: ao.amtrustgroup.com/ANANexus/ManageSubmission.aspx

Header: AmTrust Online, WELCOME GTM EMPLOYMENT

Account Info: ID#: 28987904, Test Quote, Update

WC Class Code Search: Keyword: PAYO, Rate Date: 5/11/2020, State: New York, Search

Your Account: Estimated Total State Assessment Billing Fees, *Total Estimated P

Select Payroll Company: Select Payroll Company

Submit To Underwriter

Proposal

FEATURED PRODUCT: Add Statutory NY Disability - NY Paid Family Leave - NJ Temporary Disability

System tray: 4:57 PM, 5/11/2020

Carriers We Work With

- AIG
- AIX
- AmTrust
- Guard
- Hartford
- ICW Group (PayPro)
- Lackawanna
- Liberty Mutual
- Main Street America
- NJM Insurance Group
- New York State Insurance Fund (NYSIF)
- Protective Insurance Company (RightSum)
- Travelers (TravPay)
- Utica National (RightPay)
- WC Trust

About GTM

- Human Capital Management (HCM) solution for businesses across all sectors and sizes
- Founded in 1991
- More than 70 employees: certified payroll professionals, licensed insurance brokers, PHR-certified HR managers, employment tax experts, and CPAs
- iSolved Partner: Latest HCM technology solution
- Dedicated customer service
- Local in-person and online trainings

iSolved Human Capital Management



Questions and Answers

GTM Payroll Services

9 Executive Park Drive
Clifton Park, NY 12065

GTM.com/business

michael@GTM.com

(518) 373-4111



@GTMPayroll



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