

ZayZoon Earned Wage Access FAQs

What are the key benefits of partnering with ZayZoon?

By utilizing ZayZoon, employers can see numerous benefits, including:

- No more offering advances internally. Advances cause embarrassment for the employee, alter the employer-employee relationship to one of creditor/borrower, and bring liability to the employer by way of potential discrimination – offering one employee different terms than another – or by way of non-repayment.
- Improved turnover of up to 29% just by deploying an Earned Wage Access Solution (VISA study), saving employers \$10,000/year for every 100 employees they pay.
- Stress-free EWA – no more worrying about funding accounts, repayment liability, or file uploads. ZayZoon is completely free to offer, seamless, and automated.
- Improved absenteeism due to employees not having to leave work to take care of financial issues (going to a payday lender).
- Strengthened financial wellness benefit offering, including through the ZayZoon financial literacy platform.

What are the key features and functionality?

- Works with all employers and employees.
- No risk to the employer – ZayZoon funds all transfers with no employer liability.
- Available 24/7, 365 – If an employee needs an advance over the weekend or in the evenings, they can easily do so on their own – no credit check required.
- Easy setup – Employers don't need to be using isolated Time (or any other automated time system). If available, ZayZoon uses time & attendance data. If this data is not available, ZayZoon uses an algorithm based on historical averages to estimate an employee's available accessible limit.
- Transparent fees – Employees get their pay immediately in one of four ways: to their bank account or Venmo account for \$5, as a digital gift card with up to 25% bonus spending and no transaction fee, or to their ZayZoon VISA® Prepaid card for a \$0 fee.
- Free financial education platform – Employers can offer financial wellness courses to employees, whether they use ZayZoon for earned wage access or not, at no cost.

Please contact your account manager for more information.