

New York Announces Paid Family Leave Rates for 2022

New York state's Department of Financial Services has <u>released</u> the paid family leave employee contribution rate for 2022. In addition, the 2022 maximum benefit amount is now available.

2022 Contribution and Benefit Rates

New York paid family leave is funded entirely through employee contributions. The contribution rate beginning Jan. 1, 2022, has been set at the same level as for calendar year 2021: 0.506%, plus a risk adjustment of 0.005%, for a total of **0.511% of an employee's wages each pay period**. The annual maximum employee contribution for 2022 is **\$423.71** (up from \$385.34 in 2021).

In addition, the <u>maximum weekly benefit amount</u> for paid family leave in 2022 will be **\$1,068.36**—an increase of \$96.75 over the amount for 2021.

New York Paid Family Leave

New York paid family leave provides eligible employees with up to 12 weeks of job-protected, paid time off to bond with a new child, care for a family member with a serious health condition or handle personal matters when a family member is deployed abroad on active military service.

Paid family leave is also available in some situations when an employee or their minor, dependent child is under an order of quarantine or isolation due to COVID-19.

Employees taking paid family leave receive 67% of their average weekly wage, up to a cap of 67% of the current statewide average weekly wage (SAWW). For 2022, the SAWW is \$1,594.57.

Highlights

2022 Contribution Rate

The employee contribution rate for calendar year 2022 will remain the same as for 2021: 0.511% of an employee's wages.

2022 Maximum Contribution

The annual maximum employee contribution will be capped at \$423.71.

2022 Maximum Benefit

The weekly maximum benefit will increase from \$971.61 to \$1,068.36.

New York state paid family leave benefits are funded through employee wage contributions exclusively.

Provided to you by GTM Payroll Services Inc

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